



HOTELS & PUBS LTD.



Classic  
Rest House Road



Brigade Road



100 Ft Road, Indira Nagar



Church Street

November 03, 2015

To,  
Bombay Stock Exchange Limited  
SME Exchange  
Phiroze Jeejeebhoy Towers,  
Dalal Street Fort  
Mumbai- 400001

**Sub: Outcome of Board Meeting.**

**Ref: (BSE Scrip Code: 539273)**

Dear Sir/ Madam,

The Board of Directors of the company in its Meeting held on Tuesday, 03<sup>rd</sup> November, 2015 has approved and adopted:

1. The Unaudited Financial Results for the half year ended 30<sup>th</sup> September, 2015.
2. Limited Review Report issued by the Statutory Auditor.

We request you to take a note of the same.

Thanking You,

For, Pecos Hotels and Pubs Limited

  
Collin Timms  
(Managing Director)  
(DIN: 00523528)



Encl:

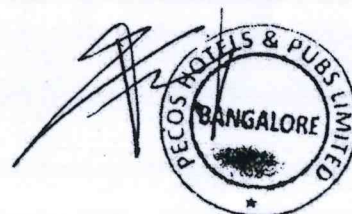
- 1) Unaudited Financial Results for the half year ended 30<sup>th</sup> September, 2015.
- 2) Limited Review Report issued by Statutory Auditor.
- 3) Statement of Assets and Liabilities.

**Registered Office:** 189/1, Brigade Road, Bangalore - 01  
**Corporate Office:** Guardian House, 139, Infantry Road, Bangalore -01  
**CIN:** U55101KA2005PTC035603 **Tel:** 080-25580971  
**Email :** contact@pecospub.com, pecoshotels@gmail.com  
**Website:** www.pecospub.com

CIN.U55101KA2005PTC035603

**PECOS HOTELS AND PUBS LIMITED**  
**ANNEXURE I TO CLAUSE 43 OF LISTING AGREEMENT**  
**HALF YEARLY FINANCIAL RESULTS**

| No. | PARTICULARS  | 6 months ended    | Corresponding 6     | Year to date figures | Year to date figures | Previous          |
|-----|--|-------------------|---------------------|----------------------|----------------------|-------------------|
|     |  | (30/09/2015)      | months ended in the | for current period   | for the previous     | accounting year   |
|     |  | Unaudited         | Unaudited           | Unaudited            | Unaudited            | Audited           |
|     |  | (30/09/2015)      | previous year       | ended (30/09/2015)   | year ended           | ended             |
|     |  |                   | (30/09/2014)        |                      | (30/09/2014)         | (31/03/2015)      |
| 1   | <b>Revenue from Operations</b>   |                   |                     |                      |                      |                   |
|     | (a) Net sales/ Income from operations  | 21,503,210        | 12996740            | 21,503,210           | 12996740             | 27,942,888        |
|     | (b) Other Operating Income   | 2,692,126         | 1528652             | 2,692,126            | 1528652              | 3,321,652         |
|     | <b>Total Revenue from Operations</b>   | <b>24,195,336</b> | <b>14525392</b>     | <b>24,195,336</b>    | <b>14525392</b>      | <b>31,264,540</b> |
| 2   | <b>Expenditure</b>   |                   |                     |                      |                      |                   |
|     | (a) Increase/ Decrease in stock in trade and work in progress  | 0                 | 0                   | 0                    | 0                    | 0                 |
|     | (b) Consumption of raw material  | 9,308,748         | 7228081             | 9,308,748            | 7228081              | 14,855,357        |
|     | (c) Purchase of traded goods   | 0                 | 0                   | 0                    | 0                    | 0                 |
|     | (d) Employees cost   | 2,504,465         | 1182381             | 2,504,465            | 1182381              | 3,545,380         |
|     | (e) Depreciation   | 261,430           | 328495              | 261,430              | 328495               | 1,372,904         |
|     | (f) Other expenditure  | 10,204,227        | 3948797             | 10,204,227           | 3948797              | 9,516,533         |
|     | <b>Total Expenditure</b>   | <b>22,278,870</b> | <b>12687754</b>     | <b>22,278,870</b>    | <b>12687754</b>      | <b>29,290,174</b> |
|     | <b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>  | <b>1,916,466</b>  | <b>1,837,638</b>    | <b>1,916,466</b>     | <b>1,837,638</b>     | <b>1,974,366</b>  |
|     | Other Income   | 352672            | 0                   | 352672               | 0                    | 0                 |
|     | <b>Profit before Interest and Exceptional Items (3+4)</b>  | <b>2,269,138</b>  | <b>1,837,638</b>    | <b>2,269,138</b>     | <b>1,837,638</b>     | <b>1,974,366</b>  |
|     | Interest   | 0                 | 0                   | 0                    | 0                    | 0                 |
|     | <b>Profit after Interest but before Exceptional Items (5-6)</b>  | <b>2,269,138</b>  | <b>1,837,638</b>    | <b>2,269,138</b>     | <b>1,837,638</b>     | <b>1,974,366</b>  |
|     | Exceptional Items  | 0                 | 0                   | 0                    | 0                    | 0                 |
|     | <b>Profit from Ordinary activities before tax (7+8)</b>  | <b>2,269,138</b>  | <b>1,837,638</b>    | <b>2,269,138</b>     | <b>1,837,638</b>     | <b>1,974,366</b>  |
|     | Tax Expenses   | 0                 | 0                   | 0                    | 0                    | 0                 |
|     | Current tax expense  | 598648            | 567830              | 598648               | 567830               | 806,511           |
|     | Deferred tax   | -18317            | 0                   | -18317               | 0                    | -41,634           |
|     | <b>Net Profit from Ordinary Activities after tax (9-10)</b>  | <b>1,688,807</b>  | <b>1,269,808</b>    | <b>1,688,807</b>     | <b>1,269,808</b>     | <b>1,209,489</b>  |
|     | Extraordinary Item   | 0                 | 0                   | 0                    | 0                    | 0                 |
|     | <b>Net Profit for the period (11-12)</b>   | <b>1,688,807</b>  | <b>1,269,808</b>    | <b>1,688,807</b>     | <b>1,269,808</b>     | <b>1,209,489</b>  |
|     | Paid up equity share capital (Face value of the shares is Rs. 10/-)  | 13,098,750        | 333,750             | 13,098,750           | 333,750              | 8,508,750         |
|     | Reserve excluding Revaluation Reserve as per Balance Sheet of Previous accounting year   | 1,709,483         | NIL                 | 1,709,483            | NIL                  | 1,709,483         |
|     | <b>Earning per Share (EPS)</b>   |                   |                     |                      |                      |                   |
|     | (a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 0.12              | 3.8                 | 0.15                 | 3.8                  | 0.14              |
|     | (b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)  | 0.12              | 3.8                 | 0.15                 | 3.8                  | 0.14              |
|     | Public Shareholding  |                   |                     |                      |                      |                   |
|     | -No. of Shares   | 459,003           | 0                   | 459,003              | 0                    | 3                 |
|     | - Percentage of Shareholding   | 35.04%            | 0.00%               | 35.04%               | 0.00%                | 0.00%             |
|     | Promoters and Promoter group shareholding  |                   |                     |                      |                      |                   |
|     | (a) Pledged/ encumbered  |                   |                     |                      |                      |                   |
|     | - Number of shares   | NIL               | NIL                 | NIL                  | NIL                  | NIL               |
|     | -Percentage of shares (as a % of the total shareholding of promoter and promoter group)  | NIL               | NIL                 | NIL                  | NIL                  | NIL               |
|     | -Percentage of shares (as a % of the total shareholding of company)  | NIL               | NIL                 | NIL                  | NIL                  | NIL               |
|     | (b) Non encumbered   |                   |                     |                      |                      |                   |
|     | - Number of shares   | 850,872           | 33,375              | 850,872              | 33,375               | 850,872           |
|     | -Percentage of shares (as a % of the total shareholding of promoter and promoter group)  | 100%              | 100%                | 100%                 | 100%                 | 100%              |
|     | -Percentage of shares (as a % of the total shareholding of company)  | 64.96%            | 100%                | 64.96%               | 100%                 | 64.96%            |

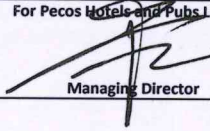


**Notes:**

- 1 The above unaudited financial results were approved and taken on record by the Board of Directors at their meeting held on 03rd November, 2015. Limited Review Report as required under Clause 43 of Listing Agreement has been carried out by the Statutory Auditors.
- 2 Depreciation on 6 months basis is calculated on actual basis
- 3 The above Financial Results are in accordance with the accounting policies followed by the company in preparation of its statutory accounts
- 4 Pecos Hotels & Pubs Ltd has taken over the running business of Pecos Pub as a going concern along with all the Assets and Liabilities as on 14th day of January, 2015. Hence, the results for previous corresponding half year ended 30th September, 2014 does not include results of Pecos Pubs takeover.
- 5 Pecos Hotels and Pubs Limited got listed on BSE (SME Platform) on 11th August, 2015.
- 6 Utilisation of funds raised through Initial Public Offering (IPO) of equity shares to Fund working capital requirements are as follows:

|  |            | (in Rs.) |                   |
|--|------------|----------|-------------------|
| Particulars  |            |          |                   |
| Issue Proceeds                                       | 22,950,000 |          |                   |
| Less: Issue expense paid                             | 5,000,000  |          |                   |
| <b>Net proceeds from IPO</b>                         |            |          | <b>17,950,000</b> |
| <b>Amount utilised:</b>                              |            |          |                   |
| - Development of New Pub                             | 1,000,000  |          |                   |
| - Upgradation, Repair & Maintenance of existing Pubs | 500,000    |          |                   |
| - General Corporate Purpose                          | 100,000    |          | <b>1,600,000</b>  |
| <b>Funds to be Utilised (Fixed Deposit)</b>          |            |          | <b>16,350,000</b> |

For Pecos Hotels and Pubs Limited

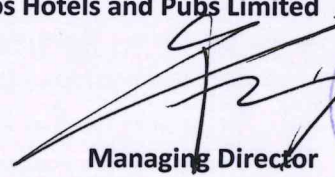
  
Managing DirectorPlace: Bangalore  
Date: 03/11/2015

**PECOS HOTELS AND PUBS LIMITED**

**Information on Investors Complaints for half year ended 30th September, 2015**

| <b>Investors Complaints</b>                    | <b>6 Months ended (30/09/2015)</b> |
|--|------------------------------------|
| Pending at the beginning of the half year      | NIL                                |
| Received during the half year                  | NIL                                |
| Disposed of during the year                    | NIL                                |
| Remaining unsolved at the end of the half year | NIL                                |
| <b>Note:</b>                                   |                                    |

**For Pecos Hotels and Pubs Limited**

  
**Managing Director**



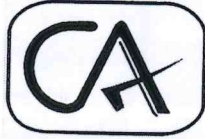
**Place: Bangalore**  
**Date: 03/11/2015**

**PECOS HOTELS AND PUBS LIMITED**  
**ANNEXURE VI TO CLAUSE 43 OF LISTING AGREEMENT**  
**STATEMENT OF ASSETS AND LIABILITIES**

(in Rs.)

| S. No.   | Particulars                                      | As at 30/09/2015<br>(Current half year end) | As at 31/03/2015<br>(Previous year end) |
|----------|--|---|---|
| <b>A</b> | <b>EQUITY AND LIABILITIES</b>                    |   |   |
| <b>1</b> | <b>Shareholders funds</b>                        |   |   |
|          | (a) Share Capital                                | 13,098,750                                  | 8,508,750                               |
|          | (b) Reserves and surplus                         | 19,676,548                                  | 1,709,483                               |
| <b>2</b> | <b>Share application money pending allotment</b> | 0   | 0                                       |
| <b>3</b> | <b>Non Current Liabilities</b>                   |   |   |
|          | (a) Long term borrowings                         | 1,600,000                                   | 1,600,000                               |
|          | (b) Other Long term liabilities                  | 0   | 0                                       |
| <b>4</b> | <b>Current Liabilities</b>                       |   |   |
|          | (a) Short term borrowings                        | 837,429                                     | 837,429                                 |
|          | (b) Trade payables                               | 221,824                                     | 1,022,740                               |
|          | (c) Other Current Liabilities                    | 202,498                                     | 2,287,397                               |
|          | (d) Short term provisions                        | 2,611,900                                   | 1,172,967                               |
|          | <b>TOTAL</b>                                     | <b>38,248,949</b>                           | <b>17,138,766</b>                       |
| <b>B</b> | <b>ASSETS</b>                                    |   |   |
| <b>1</b> | <b>Non-current assets</b>                        |   |   |
|          | (a) Fixed assets                                 | 2,084,863                                   | 2,222,510                               |
|          | (b) Deferred tax assets (net)                    | -18,317                                     | 660,169                                 |
|          | (c) Long term loans and advances                 | 26,647,911                                  | 6,709,977                               |
| <b>2</b> | <b>Current assets</b>                            |   |   |
|          | (a) Current investments                          | 0   | 0                                       |
|          | (b) Inventories                                  | 904,433                                     | 356,894                                 |
|          | (c) Trade receivables                            | 1,643,806                                   | 1,643,806                               |
|          | (d) Cash and cash equivalents                    | 1,060,158                                   | 2,615,825                               |
|          | (e) Short term loans and advances                | 3,323,162                                   | 2,460,105                               |
|          | (f) Other non current assets                     | 2,602,933                                   | 469,480                                 |
|          | <b>TOTAL</b>                                     | <b>38,248,949</b>                           | <b>17,138,766</b>                       |

**K. VENKATACHALAM AIYER & CO.,  
CHARTERED ACCOUNTANTS**

**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
Pecos Hotels and Pubs Limited  
Bangalore

We have reviewed the accompanying statement of unaudited financial results of **PECOS HOTELS AND Pubs LIMITED** for the period ended 30<sup>th</sup> September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

This statement is the responsibility of the Issuer's Management and has been approved by the Board of Directors of the Issuer. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Issuer's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 43 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. Venkatachalam Aiyer and Co.  
Chartered Accountants  
Firm's registration number: 004610S



*M Sivakumar*  
M Sivakumar

Partner

Membership number: 023844

Place : Bengaluru  
Date : November 03, 2015

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Also At: Delhi, Kochi, Kollam, Kottayam, Palakkad and Thiruvananthapuram