



HOTELS & PUBS LTD.

Date: 30/05/2017

To,
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Subject: Outcome of Board Meeting held on 30th May, 2017.

Ref.: Scrip Code: 539273; Scrip ID: PECOS

Dear Sir/ Madam,

We wish to inform you that at the Board Meeting held today i.e., on 30th May, 2017, the Board of Directors of the Company have considered and approved the Standalone Audited Financial Results of the Company for the half year and year ended on 31st March, 2017.

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing:

1. Statement showing the Standalone Audited Financial Results for the half year and year ended on 31st March, 2017.
2. Auditors Report on Standalone Audited Financial Results for the half year and year ended 31st March, 2017.

The Board Meeting of the Company commenced at 2:00 P.M. and concluded at 3:15 P.M.

Kindly take the same on your records.

Thanking you
Yours faithfully

For Pecos Hotels and Pubs Limited


Collin Richard Timms
Managing Director
(DIN: 00523528)



Registered Office: 189/1, Brigade Road, Bangalore - 01
Corporate Office: Guardian House, 139, Infantry Road, Bangalore -01
CIN: L55101KA2005PLC035603 Tel: 080-25580971
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**K VENKATACHALAM AIYER & CO.,
CHARTERED ACCOUNTANTS**

**Auditors Report on Half Yearly Financial Results and Year to Date Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To,
Board of Directors
Pecos Hotels and Pubs Limited

1. We have audited the half yearly financial results of Pecos Hotels and Pubs Limited for the half year ended 31st March, 2017 and year to date results for the period 01st April, 2016 to 31st March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial results, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

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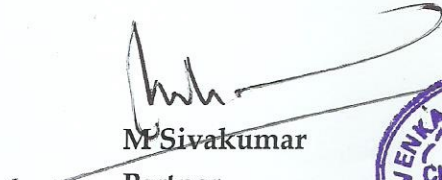




**K VENKATACHALAM AIYER & CO.,
CHARTERED ACCOUNTANTS**

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the half year ended 31st March, 2017 as well as the year to date results for the period from 01st April, 2016 to 31st March, 2017.
4. The statement includes the results for the half year ended 31st March, 2017 being the balancing figure between audited figures in respect of full Financial Year and the published figures upto first half of the current Financial Year which were subject to limited review by us.

For K. Venkatachalam Aiyer & Co.
Chartered Accountants
FRN: 004610S


M. Sivakumar
Partner

Membership No. 023844



Place: Bengaluru

Date: 30/05/2017



HOTELS & PUBS LTD.

Statement of Standalone Audited Financial Results for the half year and year ended 31st March, 2017

(₹ in Lakhs)

Particulars	6 months ended			Year ended	
	31/03/2017	30/09/2016	31/03/2016	31/03/2017	31/03/2016
	Audited	Unaudited	Audited	Audited	Audited
I Revenue from Operations	288.97	229.00	213.63	517.97	428.66
II Other Income	21.12	22.31	25.16	43.43	55.61
III Total Revenue (I+II)	310.09	251.32	238.79	561.41	484.27
IV Expenses					
(a) Cost of Materials consumed	131.56	97.71	108.26	229.27	201.35
(b) Purchases of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in trade	-	-	-	-	-
(d) Employee benefit expense	43.06	40.66	34.21	83.72	59.25
(e) Finance costs	0.43	0.91	0.73	1.34	1.12
(f) Depreciation and amortisation expense	7.66	7.66	7.60	15.32	10.21
(g) Other Expenses	105.07	78.57	62.96	183.63	164.61
Total Expenses	287.78	225.50	213.76	513.28	436.54
V Profit / (Loss) before exceptional and extrardrdinary items and tax (III-IV)	22.31	25.82	25.03	48.13	47.73
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII Profit / (Loss) before extrardrdinary items and tax (V-VI)	22.31	25.82	25.03	48.13	47.73
VIII Extraordinary items		0.00	0.00	0.00	0.00
IX Profit/ (Loss) before tax (VII-VIII)	22.31	25.82	25.03	48.13	47.73
X Tax Expense:					
(1) Current Tax	7.50	8.69	12.76	16.19	18.75
(2) Deferred Tax	-0.32	-0.67	-0.62	-0.98	-0.81
XI Profit/ (Loss) for the period from continuing operations (VII-VIII)	15.13	17.79	12.89	32.92	29.78
XII Profit/ (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV Profit/ (Loss) from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV Profit/ (Loss) for the period (XI + XIII)	15.13	17.79	12.89	32.92	29.78
XVI Earnings per equity share					
(1) Basic	1.15	1.36	0.98	2.51	2.27
(2) Diluted	1.15	1.36	0.98	2.51	2.27

NOTE:

- The above audited financial results are reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on May 30, 2017.
- Figures have been re-grouped or re-classified, wherever necessary.
- The Company is operating only in "Hospitality" services segment.
- Figures of last half year ended 31st March, 2017 are the balancing figures between the audited figures in respect of the full financial year and unaudited figures of first half year of the financial year.

Place: Bangalore
Date: 30/05/2017

For Pecos Hotels and Pubs

Collin Richard Timms
Managing Director
DIN: 00523528



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HOTELS & PUBS LTD

Statement of Assets and Liabilities as at 31st March, 2017

(₹ In lakhs)

S. No.	Particulars	As at March 31, 2017	As at March 31, 2016
I	EQUITY AND LIABILITIES		
1	Shareholders' fund		
	(a) Share capital	130.99	130.99
	(b) Reserves and surplus	246.08	213.16
	(c) Money received against share warrants	-	-
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	15.50	16.00
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
4	Current Liabilities		
	(a) Short-term borrowings	2.45	8.37
	(b) Trade payables	41.52	(1.46)
	(c) Other current liabilities	12.87	16.47
	(d) Short-term provisions	23.86	28.67
TOTAL		473.26	412.20
II	ASSETS		
	Non-current assets		
1	(a) Fixed Assets		
	(i) Tangible assets	36.11	12.88
	(ii) Intangible assets	4.03	5.35
	(iii) Capital work-in-progress	-	-
	(iv) Intangible assets under development	-	-
	(b) Non-current Investments	55.00	-
	(c) Deferred tax assets (net)	8.39	7.41
	(d) Long-term loans and advances	74.62	167.03
	(e) Other non-current assets	76.33	18.35
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	12.40	6.95
	(c) Trade receivables	-0.40	0.93
	(d) Cash and cash equivalents	55.92	162.20
	(e) Short-term loans and advances	118.12	19.92
	(f) Other current assets	31.93	11.19
TOTAL		473.26	412.20

For Pecos Hotels and Pubs Limited


Collin Richard Timms
Managing Director
DIN: 00523528



Place: Bangalore
Date: 30/05/2017

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DECLARATION

In Compliance with Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016; we hereby declare that the Statutory Auditors of the Company have issued Audit Report with unmodified opinion in respect of Audited Standalone Financial Results for the Financial Year ended on 31st March, 2017.

For Pecos Hotels and Pubs Limited

Collin Richard Timms
Managing Director
(DIN: 00523528)



Place: Bangalore
Dare: 30/05/2017

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